

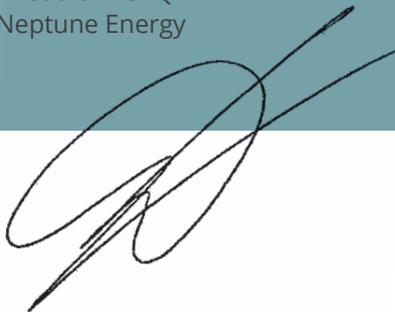


CONTROL OF MAJOR ACCIDENT HAZARDS POLICY

Our goal is to conduct our business activities with no harm to people, no damage to the environment and no accidents, today and in the future. This Control of Major Accident Hazards Policy further details our commitment to prevent major accidents as stated in our HSE Policy.

All Neptune Energy facilities shall have a system for the management and prevention of major accidents. The system shall be based on the Neptune Energy GOIMS, COMAH Guideline and the unique characteristics of the specific asset or facility.

Kick Sterkman,
Head of HSEQ
Neptune Energy



1. For all facilities a major accident management and prevention strategy shall be established and maintained throughout the lifecycle of the facility.
2. The major accident management and prevention strategy shall be based on the facility specific hazards and risks and shall give priority in the following order: Elimination, Prevention, Reduction and Mitigation.
3. For each facility, a formal record shall be made of all identified potential major accidents. Appropriate human and hardware barriers, shall be established for each major accident in order to reduce the likelihood of occurrence, mitigate their effects and ensure personnel are sufficiently protected.
4. These barriers are to correspond to the risks identified in the various risk assessment studies that have been conducted.
5. Barriers shall be maintained throughout the lifetime of the facility.
6. Performance requirements for each barrier shall be specified in performance standards. A system for verifying, monitoring and maintaining barriers performances against these requirements shall be established.
7. All technical, operational and organisational changes that may influence the risk of or barriers associated with Major Accidents shall be subject to risk assessment and defined management of change process.
8. All events that (could) result in the occurrence of a major accident shall be registered and appropriately investigated.